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Shanghai Haohai Biological Technology Co., Ltd.*

上海昊海生物科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6826)

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The amendments to the articles of association (the “**Articles of Association**”) of Shanghai Haohai Biological Technology Co., Ltd.* (the “**Company**”) was approved by the meeting of the board of directors of the Company (the “**Board**”) held on 2 February 2024. The Board was authorized to approve the amendments to the Articles of Association pursuant to the 2021 Restricted A Share Incentive Scheme (as defined below), and 2022 Repurchase Mandate (as defined below).

This announcement is made by the Company pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the Company’s 2021 restricted A share incentive scheme (the “**2021 Restricted A Share Incentive Scheme**”) approved and adopted by its shareholders at the 2022 extraordinary general meeting, the 2022 first A shareholders’ class meeting and the 2022 first H shareholders’ class meeting held on 7 March 2022; and the Company’s resolutions regarding the granting of a general mandate to the Board to repurchase H shares of the Company (the “**H Shares**”) approved at the Company’s 2021 annual general meeting, the 2022 second A shareholders’ class meeting and the 2022 second H shareholders’ class meeting convened on 29 June 2022 (the “**2022 Repurchase Mandate**”).

Pursuant to the 2021 Restricted A Share Incentive Scheme, the Company issued a total of 782,158 A Shares on 5 May 2023, 26 September 2023 and 26 December 2023 collectively. Pursuant to the 2022 Repurchase Mandate, the Company repurchased a total of 575,900 H Shares during the period from 27 March 2023 to 17 May 2023 and cancelled the relevant repurchased H Shares on 16 June 2023.

After issuance of A Shares and cancellation of all of the repurchased H Shares above, the total share capital of the Company was changed from 171,271,000 shares to 171,477,258 shares, and the registered capital of the Company was changed from RMB171,271,000 to RMB171,477,258. At the meeting of the Board held on 2 February 2024, the Board considered and approved the proposal to amend the Articles of Association in accordance with such changes in the total share capital and registered capital of the Company. The amendments to the Articles of Association are as follows:

No.	Existing Articles	Revised Articles
1	<p>Article 18</p> <p>Upon establishment of the Company, as approved by the securities regulatory authorities under the State Council and the Hong Kong Stock Exchange, the Company issued 40,045,300 ordinary shares through initial public offering, all are H shares.</p> <p>.....</p> <p>Upon obtaining approval at the Company's 2020 annual general meeting, 2021 first A shareholders' class meeting and 2021 first H shareholders' class meeting, the Company repurchased and cancelled 1,692,100 H shares. Upon obtaining approval at the Company's 2021 annual general meeting, 2022 second A shareholders' class meeting and 2022 second H shareholders' class meeting, the Company repurchased and cancelled 2,859,000 H shares. After cancellation of the respective repurchased H shares, the share capital structure of the Company is as follows: the total share capital is 171,271,000 shares, of which 137,800,000 are A shares, representing 80.457% of the ordinary share capital of the Company, and 33,471,000 are H shares, representing 19.543% of the ordinary share capital of the Company.</p>	<p>Article 18</p> <p>Upon establishment of the Company, as approved by the securities regulatory authorities under the State Council and the Hong Kong Stock Exchange, the Company issued 40,045,300 ordinary shares through initial public offering, all are H shares.</p> <p>.....</p> <p>Upon obtaining approval at the Company's 2020 annual general meeting, 2021 first A shareholders' class meeting and 2021 first H shareholders' class meeting, the Company repurchased and cancelled 1,692,100 H shares. Upon obtaining approval at the Company's 2021 annual general meeting, 2022 second A shareholders' class meeting and 2022 second H shareholders' class meeting, the Company repurchased and cancelled 2,859,000 H shares. After cancellation of the respective repurchased H shares, the share capital structure of the Company is as follows: the total share capital is 171,271,000 shares, of which 137,800,000 are A shares, representing 80.457% of the ordinary share capital of the Company, and 33,471,000 are H shares, representing 19.543% of the ordinary share capital of the Company.</p> <p><u>Upon obtaining approval at the Company's 2021 annual general meeting, 2022 second A shareholders' class meeting and 2022 second H shareholders' class meeting, the Company repurchased and cancelled 575,900 H shares. Upon obtaining approval at the Company's 2022 first extraordinary general meeting, 2022 first A Shareholders' class meeting and 2022 first H Shareholders' class meeting, the Company issued 782,158 A shares under 2021 restricted A share incentive scheme. After cancellation of the repurchased H shares and vesting of A shares, the share capital structure of the Company is as follows: the total share capital is 171,477,258 shares, of which 138,582,158 are A shares, representing 80.817% of the ordinary share capital of the Company, and 32,895,100 are H shares, representing 19.183% of the ordinary share capital of the Company.</u></p>

No.	Existing Articles	Revised Articles
2	<p>Article 21</p> <p>The registered capital of the Company is RMB171,271,000.</p>	<p>Article 21</p> <p>The registered capital of the Company is <u>RMB171,477,258</u>.</p>

Save for the above amendments to the Articles of Association, other provisions of the Articles of Association will remain unchanged.

The Board was also authorized by the 2022 Repurchase Mandate to carry out cancellation procedures for the repurchased shares, reduce registered capital, make corresponding amendments to the Articles of Association in respect of the changes in the total share capital and shareholding structure, etc., and to carry out relevant statutory registrations and filing procedures within and outside of the People's Republic of China. The Board was authorized under the 2021 Restricted A Share Incentive Scheme to handle all matters necessary for the vesting of shares, among which including changing the registered capital, making corresponding amendments to the Articles of Association in respect of total share capital and shareholding structure, etc., and fulfilling the legal registration and filing procedures. In view of the above, these amendments to the Articles of Association will not be submitted once again for consideration and approval at the general meeting of the Company, and shall become effective on 2 February 2024.

The English version of the above amendments to the Articles of Association is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

By order of the Board
Shanghai Haohai Biological Technology Co., Ltd.*
Chairman
Hou Yongtai

Shanghai, the PRC, 2 February 2024

As at the date of this announcement, the executive directors of the Company are Dr. Hou Yongtai, Mr. Wu Jianying, Ms. Chen Yiyi and Mr. Tang Minjie; the non-executive directors of the Company are Ms. You Jie and Mr. Huang Ming; and the independent non-executive directors of the Company are Mr. Shen Hongbo, Mr. Jiang Zhihong, Mr. Su Zhi, Mr. Yang Yushe and Mr. Zhao Lei.

* For identification purpose only