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Shanghai Haohai Biological Technology Co., Ltd.*

上海昊海生物科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6826)

**POLL RESULTS OF 2017 FIRST DOMESTIC SHAREHOLDERS'
CLASS MEETING,
2017 FIRST H SHAREHOLDERS' CLASS MEETING AND
2016 ANNUAL GENERAL MEETING HELD ON JUNE 23, 2017
AND
DISTRIBUTION OF FINAL DIVIDEND FOR 2016**

The Board is pleased to announce that the resolution set out in the Notice of Domestic Shareholders' Class Meeting was duly passed at the Domestic Shareholders' Class Meeting held on June 23, 2017; the resolution set out in the Notice of H Shareholders' Class Meeting was duly passed at the H Shareholders' Class Meeting held on June 23, 2017; and all resolutions set out in the Notice of Annual General Meeting were duly passed at the Annual General Meeting held on June 23, 2017.

THE POLL RESULT OF DOMESTIC SHAREHOLDERS' CLASS MEETING

References are made to the Notice of 2017 First Domestic Shareholders' Class Meeting ("**Domestic Shareholders' Class Meeting**") dated April 26, 2017 ("**Notice of Domestic Shareholders' Class Meeting**") and the circular dated April 26, 2017 (the "**Circular**") of Shanghai Haohai Biological Technology Co., Ltd.* (the "**Company**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Domestic Shareholders' Class Meeting was held at 9:30 a.m., Friday, June 23, 2017 at 24/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC, by way of an on-site meeting, and the resolution set out in the Notice of Domestic Shareholders' Class Meeting was passed by way of poll. Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer for vote counting at the Domestic Shareholders' Class Meeting.

The meeting was convened by the Board and chaired by Dr. Hou Yongtai, the Chairman of the Board.

As at the date of the Domestic Shareholders' Class Meeting, the total number of Domestic Shares issued was 120,000,000 shares, which was the total number of Domestic Shares entitling the domestic shareholders of the Company (the "**Domestic Shareholders**") to attend and vote for or against or abstain from voting in respect of the resolution proposed at the Domestic Shareholders' Class Meeting. Shareholders holding an aggregate of 116,700,000 Domestic Shares with voting rights, representing approximately 97.25% of the total issued Domestic Shares, attended the Domestic Shareholders' Class Meeting either in person or by proxy. There were no Domestic Shares entitling the Domestic Shareholders to attend and abstain from voting in favour of the special resolution proposed at the Domestic Shareholders' Class Meeting as set out in Rule 13.40 of the Listing Rules and no Domestic Shareholder was required under the Listing Rules to abstain from voting at the Domestic Shareholders' Class Meeting. There was no restriction on any Domestic Shareholders to cast votes on the proposed special resolution at the Domestic Shareholders' Class Meeting. None of the Domestic Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the special resolution proposed at the Domestic Shareholders' Class Meeting.

The poll result of the Domestic Shareholders' Class Meeting was as follows:

| Special Resolution ⁽¹⁾ | | Number of Votes (approximate %) | | |
|-----------------------------------|---|---------------------------------|--------------|------------------------|
| | | For | Against | Abstain ⁽²⁾ |
| 1. | To consider and, if thought fit, grant of the general mandate to repurchase H Shares. | 116,700,000 (100.00%) | 0 (0.00%) | 0 (—) |

Notes:

- (1) The full text of the resolution is set out in the Notice of Domestic Shareholders' Class Meeting.
- (2) In counting the voting results for a resolution, votes of abstention casted and abstention from voting were both not regarded as votes with voting rights.

As more than two-thirds of the votes were cast in favour of the special resolution proposed at the Domestic Shareholders' Class Meeting, the special resolution proposed at the Domestic Shareholders' Class Meeting was duly passed.

THE POLL RESULT OF H SHAREHOLDERS' CLASS MEETING

References are made to the Notice of 2017 First H Shareholders' Class Meeting ("**H Shareholders' Class Meeting**") dated April 26, 2017 of the Company ("**Notice of H Shareholders' Class Meeting**") and the Circular.

The Board is pleased to announce that the H Shareholders' Class Meeting was held at 10:00 a.m., Friday, June 23, 2017 at 24/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC, by way of an on-site meeting, and the resolution set out in the Notice of H Shareholders' Class Meeting was passed by way of poll. Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer for vote counting at the H Shareholders' Class Meeting.

The meeting was convened by the Board and chaired by Dr. Hou Yongtai, the Chairman of the Board.

As at the date of the H Shareholders' Class Meeting, the total number of H Shares issued was 40,045,300 shares, which was the total number of H Shares entitling the H shareholders of the Company (the "**H Shareholders**") to attend and vote for or against or abstain from voting in respect of the resolution proposed at the H Shareholders' Class Meeting. H Shareholders holding an aggregate of 18,849,010 H Shares with voting rights, representing approximately 47.07% of the total issued H Shares, attended the H Shareholders' Class Meeting either in person or by proxy. There were no H Shares entitling the H Shareholders to attend and abstain from voting in favour of the special resolution proposed at the H Shareholders' Class Meeting as set out in Rule 13.40 of the Listing Rules and no H Shareholder was required under the Listing Rules to abstain from voting at the H Shareholders' Class Meeting. There was no restriction on any H Shareholders to cast votes on the proposed special resolution at the H Shareholders' Class Meeting. None of the H Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the special resolution proposed at the H Shareholders' Class Meeting.

The poll result of the H Shareholders' Class Meeting was as follows:

| Special Resolution ⁽¹⁾ | | Number of Votes (approximate %) | | |
|-----------------------------------|--|---------------------------------|--------------------|------------------------|
| | | For | Against | Abstain ⁽²⁾ |
| 1. | To consider and, if thought fit, approve the general mandate to repurchase H Shares. | 18,562,210 (98.48%) | 286,800 (1.52%) | 0 (—) |

Notes:

- (1) The full text of the resolution is set out in the Notice of H Shareholders' Class Meeting.
- (2) In counting the voting results for a resolution, votes of abstention casted and abstention from voting were both not regarded as votes with voting rights.

As more than two-thirds of the votes were cast in favour of the special resolution proposed at the H Shareholders' Class Meeting, the special resolution proposed at the H Shareholders' Class Meeting was duly passed.

THE POLL RESULTS OF ANNUAL GENERAL MEETING

References are made to the Notice of 2016 Annual General Meeting ("AGM") dated April 26, 2017 of the Company (the "Notice of AGM") and the Circular.

The Board is pleased to announce that the AGM was held at 10:30 a.m., Friday, June 23, 2017 at 24/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC, by way of an on-site meeting, and all resolutions set out in the Notice of AGM were passed by way of poll. Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer for vote counting at the AGM.

The meeting was convened by the Board and chaired by Dr. Hou Yongtai, the Chairman of the Board.

As at the date of the AGM, the total number of Shares issued by the Company was 160,045,300 Shares, comprising 120,000,000 Domestic Shares and 40,045,300 H Shares, which was the total number of Shares entitling the shareholders of the Company (the "Shareholders") to attend and vote for or against or abstain from voting in respect of the resolutions proposed at the AGM. Shareholders holding an aggregate of 135,549,010 Shares with voting rights, representing approximately 84.69% of the total issued Shares, attended the AGM either in person or by proxy. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain

from voting at the AGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

The poll results of the AGM were as follows:

| Ordinary Resolutions ⁽¹⁾ | | Number of Votes (approximate %) | | |
|-------------------------------------|--|---------------------------------|----------------------|------------------------|
| | | For | Against | Abstain ⁽²⁾ |
| 1 | To consider and, if thought fit, approve the work report of board of directors of the Company for 2016. | 133,262,210 (99.79%) | 286,800 (0.21%) | 0 (—) |
| 2 | To consider and, if thought fit, approve the work report of supervisory committee of the Company for 2016. | 133,262,210 (99.79%) | 286,800 (0.21%) | 0 (—) |
| 3 | To consider and, if thought fit, approve the financial reports of the Company for 2016. | 133,262,210 (99.79%) | 286,800 (0.21%) | 0 (—) |
| 4 | To consider and, if thought fit, approve the profit distribution proposal of the Company for 2016. | 133,262,210 (99.79%) | 286,800 (0.21%) | 0 (—) |
| 5 | To consider and, if thought fit, approve the appointment of Ernst & Young Hua Ming LLP and Ernst & Young as the Company's domestic and international auditors, respectively until the close of the annual general meeting of the Company for 2017, and to authorise the board of directors to fix their respective remuneration. | 133,262,210 (99.79%) | 286,800 (0.21%) | 0 (—) |
| Special Resolutions ⁽¹⁾ | | Number of Votes (approximate %) | | |
| | | For | Against | Abstain ⁽²⁾ |
| 6 | To consider and, if thought fit, grant of the general mandate to repurchase H Shares. | 132,382,210 (99.78%) | 286,800 (0.22%) | 880,000 (—) |
| 7 | To consider and, if thought fit, issue additional H Shares and additional Domestic Shares in the share capital of the Company and to grant the board of directors a general mandate to issue Additional Shares. | 125,699,078 (94.12%) | 7,849,932 (5.88%) | 0 (—) |

Notes:

- (1) The full text of the resolutions are set out in the Notice of AGM.
- (2) In counting the voting results for a resolution, votes of abstention casted and abstention from voting were both not regarded as votes with voting rights.

As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 5 set out above at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of the special resolutions numbered 6 and 7 set out above at the AGM, all such resolutions were duly passed as special resolutions of the Company.

DISTRIBUTION OF FINAL DIVIDEND FOR 2016

At the AGM, the 2016 Profit Distribution Proposal was duly approved by Shareholders. The full text of the resolution was set out in the Circular.

The Company will distribute a final dividend of RMB0.50 (tax inclusive) per share for the year ended December 31, 2016 to the Shareholders whose names are recorded in the Register of Members of the Company on July 7, 2017. In order to determine the Shareholders who are entitled to receive the final dividend for the year ended December 31, 2016, the register of members of the Company will be closed between Saturday, July 1, 2017 and Friday, July 7, 2017, both days inclusive, during which no transfer of shares will be registered. For qualifying to receive the final dividend for the year 2016, Shareholders whose transfer has not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares, or the head office of the Company at 23/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC for holders of Domestic Shares for registration at or before 4:30 p.m. on Friday, June 30, 2017. Pursuant to the requirements of the Articles of Association, dividends are denominated and distributed in RMB. Dividends distributed to holders of Domestic Shares are paid in RMB, and dividends distributed to holders of H Shares are paid in Hong Kong Dollars. The relevant exchange rate shall be the average closing rate of foreign exchange published by the People's Bank of China within five business days prior to the date of dividend distribution announced by the AGM, being HK\$1.00 : RMB0.87293, representing a final dividends of HK\$0.57278 (tax inclusive) payable per H Share.

The Company has appointed Computershare Hong Kong Trustees Limited as the Hong Kong Receiving Agent ("**Receiving Agent**") to receive the dividends distributed by the Company on behalf of the H Shareholders. Dividends will be paid by the Receiving Agent and the relevant dividend warrants will be sent out by way of ordinary post by Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, on or before August 18, 2017 to the H Shareholders entitled to receive the dividends at the H Shareholders' own risk.

WITHHOLDING AND PAYMENT OF DIVIDEND TAX

Individual Income Tax Payable by Non-resident Individual Shareholders

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Document Guo Shui Fa [1993] No. 045 issued by the State Administration of Taxation on June 28, 2011, the dividends distributed by the Company to non-PRC resident individual shareholders of H Shares is subject to PRC individual income tax at a rate agreed by the applicable tax agreement or arrangement between China and the jurisdictions that the shareholders reside in, ranging from 5% to 20% (as the case may be). The Notice further states that the general tax rate applicable to the dividend income as stated in the relevant tax agreement or arrangement is 10%, therefore the Company may withhold 10% of the dividends for tax payment without prior approval of the competent tax authority. Shareholders who reside in a jurisdiction where the applicable tax rate for dividends is lower than 10% (as stated in the relevant tax agreement or arrangement) are entitled to a refund of the excessive amount withheld by the Company, though such refund is subject to the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividends is above 10% but less than 20% (as stated in the relevant tax agreement or arrangement), we shall withhold the individual income tax at the actual rate in accordance with the relevant tax agreement or arrangement without the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividends is 20% (as stated in the relevant tax agreement or arrangement) or no tax agreement or arrangement has been entered into with China, we shall withhold the individual income tax at the rate of 20%. A brief introduction to the above arrangements has been made in the letter issued by the State Administration of Taxation to the Hong Kong Inland Revenue Department on June 28, 2011. The letter further specified that Hong Kong resident individuals shall pay a 10% individual income tax for the dividend received from the Company. Therefore the Company shall deduct 10% from the dividends to be distributed to non-PRC resident individual shareholders of H Shares as individual income tax, unless otherwise specified in the relevant requirements and procedures of the PRC tax authorities.

Enterprise Income Tax Payable by Non-resident Enterprise Shareholders

Pursuant to the PRC Enterprise Income Tax Law and its implementation regulations, non-PRC resident enterprises which have not established any organizations or premises in China are subject to a 10% enterprise income tax for all the income generated in China. Also, according to the Notice on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Holders of H Shares issued by the

State Administration of Taxation on November 6, 2008, PRC resident enterprises shall withhold dividend distributed to overseas non-PRC resident enterprise holders of H Shares at a uniform rate of 10% as enterprise income tax since 2008. Overseas non-PRC resident enterprise shareholders enjoying tax concessions under the relevant tax agreement or arrangement are eligible to a refund of the excessive amount withheld by the Company, though the refund is subject to the approval of the competent tax authorities.

By order of the Board
Shanghai Haohai Biological Technology Co., Ltd.*
Hou Yongtai
Chairman

Shanghai, PRC, June 23, 2017

As at the date of this announcement, the executive directors of the Company are Dr. Hou Yongtai, Mr. Wu Jianying, Mr. Huang Ming, Ms. Chen Yiyi and Mr. Tang Minjie; the non-executive directors of the Company are Ms. You Jie and Mr. Gan Renbao; and the independent non-executive directors of the Company are Mr. Chen Huabin, Mr. Shen Hongbo, Mr. Li Yuanxu, Mr. Zhu Qin and Mr. Wong Kwan Kit.

** For identification purpose only*