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Shanghai Haohai Biological Technology Co., Ltd.*

上海昊海生物科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6826)

**POLL RESULTS OF 2017 ANNUAL GENERAL MEETING
HELD ON JUNE 11, 2018
AND
DISTRIBUTION OF FINAL DIVIDEND FOR 2017**

The Board is pleased to announce that all resolutions set out in the Notice of AGM were duly passed at the AGM held on June 11, 2018.

THE POLL RESULTS OF ANNUAL GENERAL MEETING

References are made to the Notice of 2017 Annual General Meeting (“**AGM**”) of the Company (the “**Notice of AGM**”) and the circular (the “**Circular**”) dated April 24, 2018.

The Board is pleased to announce that the AGM was held at 10:00 a.m., Monday, June 11, 2018 at 24/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC, by way of an on-site meeting, and all resolutions set out in the Notice of AGM were passed by way of poll. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed as the scrutineer for vote counting at the AGM.

The meeting was convened by the Board and chaired by Dr. Hou Yongtai, the Chairman of the Board.

As at the date of the AGM, the total number of Shares issued by the Company was 160,045,300 Shares, comprising 120,000,000 Domestic Shares and 40,045,300 H Shares, which was the total number of Shares entitling the shareholders of the Company (the “**Shareholders**”) to attend and vote for or against or abstain from voting in respect of the resolutions proposed at the AGM. Shareholders holding an

aggregate of 138,240,501 Shares with voting rights, representing approximately 86.38% of the total issued Shares, attended the AGM either in person or by proxy. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the AGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the AGM.

The poll results of the AGM were as follows:

Ordinary Resolutions ⁽¹⁾		Number of Votes (%)		
		For	Against	Abstain ⁽²⁾
1	To approve the work report of board of directors of the Company for 2017.	138,139,401 (99.926867%)	101,100 (0.073133%)	0 (—)
2	To approve the work report of supervisory committee of the Company for 2017.	138,139,401 (99.926867%)	101,100 (0.073133%)	0 (—)
3	To approve the financial reports of the Company for 2017.	138,139,401 (99.926867%)	101,100 (0.073133%)	0 (—)
4	To approve the profit distribution proposal of the Company for 2017.	138,240,501 (100.000000%)	0 (0.000000%)	0 (—)
5	To approve the appointment of Ernst & Young Hua Ming LLP and Ernst & Young as the Company's domestic and international auditors, respectively until the close of the annual general meeting of the Company for 2018, and to authorise the board of directors to fix their respective remuneration.	138,139,401 (99.926867%)	101,100 (0.073133%)	0 (—)
Special Resolutions ⁽¹⁾		Number of Votes (%)		
		For	Against	Abstain ⁽²⁾
6	To approve the proposed amendments to the Articles of Association. ⁽³⁾	137,234,601 (99.908343%)	125,900 (0.091657%)	880,000 (—)
7	To approve the grant of a general mandate of the board of directors to issue additional H Shares and additional domestic shares in the share capital of the Company.	126,804,788 (91.727668%)	11,435,713 (8.272332%)	0 (—)

Notes:

- (1) The full text of the resolutions are set out in the Notice of AGM.
- (2) In counting the voting results for a resolution, votes of abstention casted and abstention from voting were both not regarded as votes with voting rights.
- (3) Details of the proposed amendments are set out in Appendix III to the Circular.

As more than half of the votes were cast in favour of the ordinary resolutions numbered 1 to 5 set out above at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of the special resolutions numbered 6 and 7 set out above at the AGM, all such resolutions were duly passed as special resolutions of the Company.

DISTRIBUTION OF FINAL DIVIDEND FOR 2017

At the AGM, the 2017 Profit Distribution Proposal was duly approved by Shareholders. The full text of the resolution was set out in the Circular.

The Company will distribute a final dividend of RMB0.50 (tax inclusive) per share for the year ended December 31, 2017 to the Shareholders whose names are recorded in the Register of Members of the Company on June 27, 2018. In order to determine the Shareholders who are entitled to receive the final dividend for the year ended December 31, 2017, the register of members of the Company will be closed between Thursday, June 21, 2018 and Wednesday, June 27, 2018, both days inclusive, during which no transfer of shares will be registered. For qualifying to receive the final dividend for the year 2017, Shareholders whose transfer has not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares, or the head office of the Company at 23/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, PRC for holders of Domestic Shares for registration at or before 4:30 p.m. on Wednesday, June 20, 2018. Pursuant to the requirements of the Articles of Association, dividends are denominated and distributed in RMB. Dividends distributed to holders of Domestic Shares are paid in RMB, and dividends distributed to holders of H Shares are paid in Hong Kong Dollars. The relevant exchange rate shall be the average central parity rate of foreign exchange published by the People's Bank of China within five business days prior to the date of dividend distribution announced by the AGM, being HK\$1.00 : RMB0.81649, representing a final dividends of HK\$0.61238 (tax inclusive) payable per H Share.

The Company has appointed Computershare Hong Kong Trustees Limited as the Hong Kong Receiving Agent ("**Receiving Agent**") to receive the dividends distributed by the Company on behalf of the H Shareholders. Dividends will be paid by the Receiving Agent and the relevant dividend warrants will be sent out by way of ordinary post by Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, on or before August 10, 2018 to the H Shareholders entitled to receive the dividends at the H Shareholders' own risk.

WITHHOLDING AND PAYMENT OF DIVIDEND TAX

Individual Income Tax Payable by Non-resident Individual Shareholders

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Document Guo Shui Fa [1993] No. 045 issued by the State Administration of Taxation on June 28, 2011, the dividends distributed by the Company to non-PRC resident individual shareholders of H Shares is subject to PRC individual income tax at a rate agreed by the applicable tax agreement or arrangement between China and the jurisdictions that the shareholders reside in, ranging from 5% to 20% (as the case may be). The Notice further states that the general tax rate applicable to the dividend income as stated in the relevant tax agreement or arrangement is 10%, therefore the Company may withhold 10% of the dividends for tax payment without prior approval of the competent tax authority. Shareholders who reside in a jurisdiction where the applicable tax rate for dividends is lower than 10% (as stated in the relevant tax agreement or arrangement) are entitled to a refund of the excessive amount withheld by the Company, though such refund is subject to the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividends is above 10% but less than 20% (as stated in the relevant tax agreement or arrangement), we shall withhold the individual income tax at the actual rate in accordance with the relevant tax agreement or arrangement without the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividends is 20% (as stated in the relevant tax agreement or arrangement) or no tax agreement or arrangement has been entered into with China, we shall withhold the individual income tax at the rate of 20%. A brief introduction to the above arrangements has been made in the letter issued by the State Administration of Taxation to the Hong Kong Inland Revenue Department on June 28, 2011. The letter further specified that Hong Kong resident individuals shall pay a 10% individual income tax for the dividend received from the Company. Therefore the Company shall deduct 10% from the dividends to be distributed to non-PRC resident individual shareholders of H Shares as individual income tax, unless otherwise specified in the relevant requirements and procedures of the PRC tax authorities.

Enterprise Income Tax Payable by Non-resident Enterprise Shareholders

Pursuant to the PRC Enterprise Income Tax Law and its implementation regulations, non-PRC resident enterprises which have not established any organizations or premises in China are subject to a 10% enterprise income tax for all the income generated in China. Also, according to the Notice on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Holders of H Shares issued by the

State Administration of Taxation on November 6, 2008, PRC resident enterprises shall withhold dividend distributed to overseas non-PRC resident enterprise holders of H Shares at a uniform rate of 10% as enterprise income tax since 2008. Overseas non-PRC resident enterprise shareholders enjoying tax concessions under the relevant tax agreement or arrangement are eligible to a refund of the excessive amount withheld by the Company, though the refund is subject to the approval of the competent tax authorities.

By order of the Board
Shanghai Haohai Biological Technology Co., Ltd.*
Hou Yongtai
Chairman

Shanghai, PRC, June 11, 2018

As at the date of this announcement, the executive directors of the Company are Dr. Hou Yongtai, Mr. Wu Jianying, Mr. Huang Ming, Ms. Chen Yiyi and Mr. Tang Minjie; the non-executive directors of the Company are Ms. You Jie and Mr. Gan Renbao; and the independent non-executive directors of the Company are Mr. Chen Huabin, Mr. Shen Hongbo, Mr. Li Yuanxu, Mr. Zhu Qin and Mr. Wong Kwan Kit.

** For identification purpose only*